PROJECT FACTSHEET

Funded by the European Union

Women in Business (Phase II)



Duration: 21.12.2021 - 21.12.2027

Countries:
Armenia, Azerbaijan, Georgia, Republic of Moldova, Ukraine

EU contribution: € 8 440 000

Total budget: € 76 540 000

Implementer:
European Bank for Reconstruction and Development

Website(s): ebrdwomeninbusiness.com

Project description:
The action is designed to promote and support women entrepreneurship and more broadly women's participation in business by facilitating access to finance as well as non-financial business development services in the Easten Partnership (EaP) countries. The programme consists of Dedicated credit lines for women, a first lost risk cover, and local currency interest rate subsidy for Partner Financial Institutions (PFIs). In addition, the programme will carry out capacity building to PFIs and business advice, training and networking activities for women entrepreneurs in the EaP countries.

Expected results:
The Programme is expected to increase women entrepreneurs' access to finance and know-how. In order to give the fullest picture of the impact, the results achieved under this project will be reflected within a logical framework covering the Programme as a whole.
The Programme is expected to generate the following key results:
• EUR 50 000 000 of new EBRD financing made available to PFI;
• At least 13 PFIs receiving dedicated credit lines under the Programme of which: 5 new PFIs included under the Programme;
• At least 5 new PFIs receiving technical assistance under the Programme;
• EUR 60 000 000 of finance made available by PFI to women-lend MSME under the Programme;
• 3,000 sub-loans disbursed to women-led MSMEs by PFIs;
• At least 264 women-led MSMEs will benefit from bespoke advisory services provided to them based on their needs and strategic priorities, which will generate benefits that will be measured one year after completion.
• At least 750 women benefiting from training and mentoring activities
• At least 950 women benefitting from networking, awareness-raising, and outreach activities.