PROJECT FACTSHEET

Funded by the European Union

PGG III: Strengthening measures to prevent and combat economic crime in the Eastern Partnership region



Duration: 01.03.2023 - 28.02.2026

Countries:
Armenia, Azerbaijan, Georgia, Republic of Moldova, Ukraine

EU contribution: € 592 615

Total budget: € 762 500

Implementer:
Council of Europe

Social media:
facebook.com/partnershipgovernance, https://twitter.com/CoE_EU_PGG

Website(s): partnership-governance-eu.coe.int/

Project description:

This regional project aims at addressing common challenges in combating economic crime, while enhancing regional co-operation in fighting corruption, money-laundering, and terrorist financing in the Eastern Partnership region. International standards and good practices will be highlighted. A platform is provided through this project, to promote consistent, coherent, and effective application of standards developed at EU level and the good practices, guidelines and interpretative documents aiming to enable the effective application of specific measures (in the AML/CFT preventive area but also for targeted sanctions) by the authorities in the Eastern Partnership region and particularly in their interaction with the private sectors.

The primary focus of this initiative is to address gaps identified through the Council of Europe's monitoring bodies, such as the Group of States against Corruption (GRECO) and the Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (MONEYVAL), as well as other international mechanisms.

The project is implemented within the third Phase of the joint programme of the European Union and the Council of Europe "Partnership for Good Governance". It builds on the results of the previous phases of the Partnership for Good Governance in the field of countering economic crime (Phase I 2015-2018 and Phase II 2019-2023).

Expected results:

The project is expected to achieve the following results:

1. Develop a strategic approach in assessing and managing corruption risks.
2. Strengthen the capacity for effective application of anti-corruption preventive measures in partnership with the private sector and civil society organisations.
3. Amplify the response of the law enforcement and judiciary to corruption-related offences.
4. Enhance the understanding and management of sectoral money laundering and terrorism financing risks and proliferation financing.
5. Reinforce the legislative frameworks and cooperation in asset tracing and confiscation of proceeds of crime.