PROJECT FACTSHEET

Funded by the European Union

MSME Outreach Support Programme



Duration: 02.09.2024 - 01.09.2028

Countries:
Armenia, Azerbaijan, Georgia

EU contribution: € 11 400 000

Total budget: € 11 400 000

Implementer:
EIB

Project description:
The Programme aims to use Investment Grants as hedging cost contribution to allow the Bank to make available affordable synthetic local currency loans to Financial Intermediaries in the Southern Caucasus region to allow them, in turn, to extend local currency loans to MSMEs and protect them from foreign exchange fluctuations. Complementary Technical Assistance (TA) will support intermediaries in providing access of inclusive and green finance.

Expected results:
1. Employment indirectly supported.
2. Increased access to finance.
3. Productive investments in the economy mobilized.
4. Strengthened capacities of sector institutions and public/private operators to enable/ undertake/manage investment climate improvements or impact investment projects climate improvements or impact investment projects.