PROJECT FACTSHEET

Funded by the European Union

EU–EBRD Local Currency



Duration: 09.12.2023 - 09.12.2030

Countries:
Armenia, Azerbaijan, Georgia, Republic of Moldova

EU contribution: € 6 216 000

Total budget: € 18 716 000

Implementer:
EBRD

Project description:
EU–EBRD Local Currency is designed to support MSMEs and households in the Eastern Partnership countries accessing funding in local currency at reasonable costs.
The Action provides three innovative financial instruments designed to meet different macro-economic contexts whilst consistently ensuring that funding made available to MSMEs of households via local financial intermediaries involved in the Action is extended in local currency.

Expected results:
1. At least 25 MSMEs/households served in different regions/outside capital by 2028.
2.12,5 million (EBRD total financing) of new loans/investments extended to relevant target group by 2028.
3. At least 50 MSEs/households provided with access to loans/investment by 2028.