

EU4Business – Financial Sector Institution Building and Crisis Response

Duration: 21.04.2009 - 31.12.2020

Countries:

Armenia, Azerbaijan, Belarus, Georgia, Republic of Moldova, Ukraine

EU contribution: € 12 300 000

Implementer:

EBRD

**Project description:**

The "EU4Business – Financial Sector Institution Building and Crisis Response" project aims at restoring access to credit for micro, small and medium enterprises (MSMEs) in the Eastern Neighbourhood region by providing assistance to financial institutions particularly affected by the financial crisis. Developed as a response to the exceptional situation created by the crisis, the project aims to prevent the risks of contagion of bank failures across the region and a sudden shrinking of the real economy.

Expected results:

- Regional Institution building and targeted crisis response for larger projects (implemented by firms), excluding Russia and Ukraine.
- Framework for Ukrainian financial institutions for institution building and crisis response.
- Assistance and training in loan workouts and corporate recovery to Russian banks.
- Regional framework for targeted crisis response, delivering trade finance banking consultancy services, and supporting the transfer of expertise and accumulation of institutional know-how and contemporary trade finance banking skills.