

## Georgia SMEs and Innovation Ecosystem Support Program

**Duration:** 13.12.2023 - 13.12.2027

**Countries:**  
Georgia

**EU contribution:** € 3 000 000

**Total budget:** € 3 000 000

**Implementer:**  
World Bank



**Funded by the  
European Union**

**Social media:**

### Project description:

The objective of the project is to enhance competitiveness and ensure inclusive, sustainable growth of Georgian SMEs. This will be achieved by strengthening evidence-based policymaking, supporting the green transition of firms, promoting innovation, and developing risk capital.

### Expected results:

- Training of SMEs and/or fund managers
- Develop sustainable Early-Stage Funding Programs
- Strengthen Technology Transfer & Commercialization Program
- Build GITA's M&E and Impact Evaluation capacity
- Pilot initiatives for Greening the firms