PROJECT FACTSHEET

ევროკავშირი
საქართველოსთვის
The European Union for Georgia

Georgia SMEs and Innovation Ecosystem Support Program



Duration: 13.12.2023 - 12.12.2026

Countries:
Georgia

EU contribution: € 3 000 000

Total budget: € 3 000 000

Implementer:
World Bank

Project description:
The objective of the project is to enhance competitiveness and ensure inclusive, sustainable growth of Georgian SMEs. This will be achieved by strengthening evidence-based policymaking, supporting the green transition of firms, promoting innovation, and developing risk capital.

Expected results:
- Training of SMEs and/or fund managers
- Develop sustainable Early-Stage Funding Programs
- Strengthen Technology Transfer & Commercialization Program
- Pilot initiatives for Greening the firms